# MONTHLY RETURN

## TO SEVER GASES FROM LANDS SITUATED IN TAZEWELL COUNTY, VIRGINIA GAS SEVERANCE COMPUTATION

MAIL RETURN & PAYMENT TO:
**COMMISSIONER OF THE REVENUE**
**135 COURT ST, STE 301**
**TAZEWELL, VA 24651-0020**

MAKE CHECKS PAYABLE TO:
**TREASURER OF TAZEWELL COUNTY**

For the calendar month of _____, Year _____

**OPERATOR'S NAME:** _____ **TELEPHONE #:** _____

**ADDRESS:** _____

**CITY:** _____ **STATE:** _____ **ZIP:** _____

**GAS / OIL:** **WELL TYPE (CHECK ONE):** ❑ **GAS** ❑ **OIL** ❑ **LIQUID GAS**

**OPERATIONS NAME:** _____ **DMME APPLICATION #:** _____

**TYPE OF OPERATION:** _____ **DMME FILE NUMBER:** _____

**WELL COMPLETION DATE:** _____ **DEPTH OF WELL:** _____

**IT IS REQUIRED THAT YOU FILE A RETURN WITH OUR OFFICE EACH MONTH. RETURNS ARE DUE ON OR BEFORE THE TWENTIETH (20TH) DAY OF EACH MONTH IMMEDIATELY FOLLOWING THE MONTH IN WHICH THE MINERALS WERE SEVERED. A RETURN THAT IS NOT FILED TIMELY SHALL INCUR A PENALTY OF 10%, PLUS INTEREST AT THE RATE OF 10% PER ANNUM. FAILURE TO FILE THE MONTHLY RETURN AND TO PAY THE APPLICABLE TAXES BY THE TWENTIETH (20TH) DAY OF THE MONTH IMMEDIATELY FOLLOWING THE MONTH IN WHICH THE MINERALS WERE SEVERED MAY RESULT IN A SUSPENSION OF YOUR LICENSE.**

| TYPE OF LICENSE | GROSS MCF SEVERED FOR THE MONTH | GROSS MMBTU SEVERED FOR THE MONTH | GROSS RECEIPTS FOR THE MONTH | SALE PRICE PER MCF | SALE PRICE PER MMBTU | Pipeline Capacity/ Transportation Charge per MMBTU | Fixed Deduction | Line Loss |
|---|---|---|---|---|---|---|---|---|
| GAS SEVERANCE | | | | | | | .80 per MMBTU | 2% |
| CALCULATION | Gross Sales Price Per MMBTU | Less Fixed Gathering Deduction per MMBTU | Less Pipeline Capacity/ Transportation Charge per MMBTU | Net price per MMBTU | Total Taxable Volume in MMBTU | Allowable 2% Line Loss (Total Taxable Volume X .02) | Net Taxable Volume (MMBTU) | Fair Market Value for Severance Tax (Net Price per MMBTU X Net Taxable Volume in MMBTUs) |
| | - | - | = | | - | = | | |
| | | | | | | | *BASIS 3% Total Due* | |

**TAKE NOTICE: You have the right to appeal this assessment. Any person assessed with a license tax as a result of an appealable event defined in Section C-14 of the Tazewell County Coal, Gas and Oil Severance License Tax Ordinance may file an administrative appeal of the assessment within one year of the last day of the tax year which such assessment is made. The appeal must be in writing and timely filed with the Tazewell County Commissioner of the Revenue at 101 East Main Street, Suite 201, Tazewell, VA 24651.**

**OATH: I, THE UNDERSIGNED AGENT, DO SWEAR (OR AFFIRM) UNDER PENALTY OF PERJURY, THAT THE FOREGOING FIGURES AND STATEMENTS ARE TRUE, CORRECT, AND COMPLETE TO THE BEST OF MY KNOWLEDGE AND BELIEF, AND THAT I AM AUTHORIZED TO FILE THIS RETURN.**

_____ _____ _____

*Signature of Operator or Authorized Agent* *Operator or Agent's Name (Print)* *Title*

**SWORN (OR AFFIRMED) ON THIS _____DAY OF _____, 20____. TELEPHONE NUMBER:** _____

**EMAIL ADDRESS:** _____. **FAX NUMBER:** _____

THIS RETURN SHALL NOT BE VALID OR HAVE ANY LEGAL EFFECT UNLESS AND UNTIL THE TAXES PRESCRIBED BY LAW (AND ANY APPLICABLE PENALTIES AND INTEREST), AS SHOWN ON THE FOREGOING RETURN, ARE PAID TO THE TREASURER OF TAZEWELL COUNTY, VIRGINIA, AND THE FACT OF SUCH PAYMENT APPEARS ON THE FACE HEREOF BY THE SIGNATURE OF SUCH TREASURER HERETO.

_____ _____

*COMMISSIONER OF THE REVENUE* *DATE*

_____ _____

*TREASURER* *DATE*